



## Mortgage loans

### Foreigners / Non-Residents in the Dominican Republic. (Home Vacation Program)

#### Terms:

Credit is granted in US Dollars

- **Amount to Finance:** Up to US \$ 500,000
- **Financing Amount:** up to 70% of the property value
- **Financing Term:** up to 25 years (according to appraisal or Sales contract, whichever is less)
- **Minimum Credit Score:** 680
- **Property to be financed must be located in an authorized project by the bank \***

This program only applies to North American, Canadian and United Kingdom citizens. Other nationalities may be evaluated with exception, as long as the applicant is able to provide other documentation that will be required.

#### Requirements:

- Photocopy of Passport
- Photocopy of Driver's License
- Two (2) Reference Letters (Bank and Personal)
- Labor certification (if the applicant is salaried)
- Account statements for the last 12 months (if the applicant is self-employed)
- Income Tax of the last 2 years (Include W2 last two years US residents)
- Proof of Assets / Assets (copies of property and / or vehicle titles)
- Proof of initial payment (Seller receipt) or proof that you have the funds in savings accounts or Cert. Deposit.
- Property appraisal (to be carried out by an authorized bank appraiser)
- Photocopy of Property Title
- Complete the authorization form for the Credit Bureau inquiry.

**Note:** In case the applicant is married, the same requirements apply to the co-debtor (spouse).

**\*\*\*\*\* Other documents may be required according to your particular case \*\*\*\*\***

\* Please check with your business officer for a list of authorized projects.

